

**Lumber City Development Corporation
Minutes of the Board of Directors**

**January 21, 2015 Board Meeting
500 Wheatfield Street
North Tonawanda, NY 14120**

The meeting of the Lumber City Development Corporation (LCDC) was called to order at 5:34 p.m. by Chairman Taylor at 500 Wheatfield Street, North Tonawanda, NY. Roll Call was taken and the following Directors were present:

Mitch Banas	Joe McMahon
Dave Gross	Joe Miranto
Ed Janulionis	Andrea Moreau
Garry Krause	Art Pappas
Nick Maniccia-Left at 7:05 p.m	Douglas Taylor

Also Present: Community Development Director Michael Zimmerman
Planning & Development Specialist Laura Bernsohn

Absent: Joe Fonzi Brian Pettit

Welcome

The board welcomed Mayor Art Pappas to the Board of directors and Laura Bernsohn as the new LCDC Planning & Development Specialist.

Minutes Review

The minutes from the November 20, 2014 board meeting were included in the package and the Board took a few minutes to review them. As there were no questions or clarifications:

Resolution: Moved by Chairman Taylor,

That the Board of Directors approves the minutes of the November 20, 2014 meeting.

Seconded by Director Miranto and unanimously approved.

The minutes from the December 15, 2014 board meeting were included in the package and the Board took a few minutes to review them. As there were no questions or clarifications:

Resolution: Moved by Director Moreau,

That the Board of Directors approves the minutes of the December 15, 2014 meeting.

Seconded by Director Banas and unanimously approved.

Treasurer's Reports

The November and December 2014 reports were distributed to the Board for review. Andrea Moreau went over the details of the reports and her and Michael Zimmerman answered all questions. The

November 2014 report indicated a total in all accounts to be \$917,067.47 The December 2014 report indicated a total in all accounts to be \$908,445.38

Resolution: Moved by Director Moreau,

That a motion is made to approve the November and December 2014 Treasurer Reports.

Seconded by Director Banas and unanimously approved.

Committee Reports

Finance/Loan/Audit: The Finance/Loan/Audit Committee held a meeting on January 15, 2015. Minutes from the meeting were included in the board information packet. Nick Maniccia went over the details covered in that meeting.

Oliver Street Bakery: An application for a Microenterprise Grant was reviewed by the committee. A detailed project description was included in the board packet. Nick Maniccia went over the details and answered all questions regarding the request.

Resolution: Moved by Director Miranto,

That the Board of Directors approves the application for a Microenterprise Grant to the Oliver Street Bakery, LLC in the amount of \$12,650.00

Seconded by Director Moreau and unanimously approved.

Canal Club 62: An application for a Microenterprise Grant/Loan was reviewed by the committee. A detailed project summary was included in the board packet. Nick Maniccia went over the details and answered all questions regarding the request.

Resolution: Moved by Director McMahan,

That the Board of Directors approves the application for a Microenterprise Grant for \$35,000 and a term loan not to exceed \$100,000. to Canal Club 62 with the following contingencies; applicant provides the LCDC with a detail on management structure, source of capital and that the applicant spends own equity before release of LCDC funds.

Seconded by Director Moreau and unanimously approved.

Projects Review: The Projects Review Committee held a meeting on January 14, 2015. Minutes from the meeting were included in the board information packet. Michael Zimmerman went over the details covered in that meeting.

448 Oliver Street: An application from Brian Carroll – Papa’s Pizza Truck for a NYMS Oliver Street Façade Renovation Grant was reviewed by the committee.

Resolution: Moved by Chairman Taylor,

That the Board of Directors approves a NYMS Grant for \$20,000 for

improvements to 448 Oliver Street.

Seconded by Director Gross and unanimously approved.

LCDC Project Summary Report: A projects summary report was distributed to the board. Michael Zimmerman went over the details of the document. In addition to the projects listed on the report two projects were noted for their potential LCDC involvement; Raintree Bar & Grill proposed project to open a second location in the Pirson Building on Main & Sweeney. Confer Plastics investment in new equipment to expand their business. The board discussed the projects and Michael Zimmerman answered all questions.

Personnel: The Personnel Committee did not hold a meeting.

Marketing: The Marketing Committee did not hold a meeting. Marketing Chairman David Gross requested a committee meeting be scheduled for February 16, 2015 at 4:00 p.m. at 500 Wheatfield Street.

LCDC Website: Michael Zimmerman updated the board on the progress of the Website. Laura Bernsohn has also been working on the site. The board briefly discussed some changes and the site details will also be covered in the upcoming marketing committee meeting.

Governance: The Governance Committee did not hold a meeting

Committee Membership: Michael Zimmerman addressed the board regarding membership to the committees. Our new members offered to fill in the committee membership where needed.

Old Business:

City Projects Update: Michael Zimmerman provided the board with the status of current city projects including the Kayak Launches. The board discussed the projects and Michael Zimmerman answered all questions.

Brownfield Opportunity Area Step 3: Michael Zimmerman provided information and update to the BOA Project. Logo Concepts were shared with the board. A Public Meeting will be held at the Riviera Theatre on March 2, 2015 from 4-7 p.m.

New Business:

Hotel Feasibility Study: Included in the board information packet was a document with excerpts from the full report. The report indicated that the area would support a Best Western Extended Stay. Michael Zimmerman went over the details of the report and answered all questions.

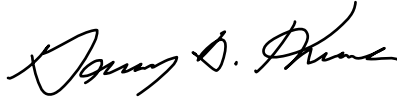
LCDC/City of North Tonawanda Property Marketing Agreement: Michael Zimmerman informed the board that there will be an auction in March 2015 and that the LCDC will meet with the City prior to the auction to discuss any commercial properties.

Other Activities: 1/3 Senator Ortt Inauguration, 1/5 Downtown Merchants, 1/8 Regional Agenda Event, 1/9 Leadership Niagara

The next board meeting is scheduled for February 18, 2015, 5:30 p.m. at 500 Wheatfield Street.

There being no further business, a motion was made by Director Gross to adjourn the Board meeting at 7:20 p.m. Seconded by Director Moreau and unanimously approved.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Garry D. Krause". The signature is fluid and cursive, with a large initial "G" and "K".

Garry Krause
Secretary, LCDC
January 21, 2015